



Linda McCulloch, Superintendent  
Office of Public Instruction  
PO Box 202501  
Helena, Montana 59620-2501

CFDA #84.184

# ESEA Title II Annual Budget 2001-2002

## CONTINGENT UPON AVAILABILITY OF FEDERAL FUNDS

The budget period is July 1-September 30 (15 months). Amendments to this budget must be submitted to the OPI no later than September 1, 2002.

The maximum allowable carryover for districts or consortia of districts is 25 percent of the previous year's allocation. The 25 percent carryover limitation will be applied as of September 30. Requests to carryover funds in excess of the 25 percent limit must be made in writing by June 1. Contact the OPI specialist assigned to this project for directions.

Prime Applicant District: \_\_\_\_\_

Legal Entity: \_\_\_\_

Budget Items	Proposed Budget	Approved Budget 1	Approved Budget 2	Approved Budget 3
1. Salaries and Benefits Objects 1xx, 2xx				
2. Operating Expenses Objects 3xx, 4xx, 5xx, 6xx, 8xx				
3. <b>SUB-TOTAL DIRECT COSTS</b>				
4. Indirect Costs @ ____% (See back for directions.)				
5. Equipment (\$5,000 or more per unit) Attach Details and Justification Object 7xx				
6. <b>TOTAL BUDGET</b>				
7. <b>OPI Use Only: Approved By/Date</b>				
Project No. <input type="text"/>				

### OPI USE ONLY (at time of fiscal closeout of previous year's project)

☐ The final determination of fiscal year 2001 Title II carryover funds has been completed. The final amount of \_\_\_\_\_ has been amended into this budget. The most recent approved budget amount is the total available for this project year as of this date.

Signed \_\_\_\_\_

Date \_\_\_\_\_

For assistance, contact Patricia Johnson at (406) 444-2736, or call Jurenne Fuchs at (406) 444-2560.

## Example Indirect Cost Calculation

To calculate Indirect Costs on Line 4: If approved rate is 4.32% and total grant award is \$40,000 and equipment cost on Line 5 is \$5,500:

$$\frac{\text{Indirect Cost Rate}}{(1.00 + \text{Indirect Cost Rate})} \times \text{Total Award less Equipment (Line 5) } (\$40,000 - \$5,500) = \text{Line 4}$$

$$\frac{.0432}{1.0432} \times \$34,500 = \$1,428.68 \text{ (Line 4)}$$

To check, multiply the approved rate times Line 3.